

**C 5403**

B.B.A. (Three Year) DEGREE EXAMINATION, OCTOBER/NOVEMBER 2017.

End Semester Examination

Fifth Semester

(Regular/Supplementary)

Paper III : TAXATION

*Time : 3 Hours*

*Max. Marks : 70*

**PART — A**

Answer any FIVE of the following questions. **(5 × 4 = 20 Marks)**

1. Heads of Income.
2. Recognised provident fund.
3. Composite rent and income from sub letting of house property.
4. Startup costs.
5. Use of application of cost inflation index (CII).
6. Cluttering of income of minor.
7. Provisions relating to set off and carry forward of loss from house property.
8. Casual incomes.

**PART — B**

Answer ALL the following questions. **(5 × 10 = 50 Marks)**

9. (a) Enunciate agricultural income, partly agricultural and partly non agricultural incomes.  
Or  
(b) Explain about exempted incomes U/S 10 of income tax act, 1961.
10. (a) How do you ascertain taxable amount of house rent allowance and entertainment allowance.  
Or  
(b) How do you compute “Gross annual value” and taxable income from self occupied house property.

Turn Over

11. (a) State the instances of business and non-business incomes and business and non-business expenditure.

Or

- (b) Explain the meaning of block of assets and state the conditions for claiming of depreciation.

12. (a) What are the taxable incomes under the head “income from other sources”?

Or

- (b) What are the transactions not regarded of transfer?

13. (a) Explain the computation of deduction under section 80C of income tax act.

Or

- (b) How do you arrive at deductions in respect of donations to certain funds U/S 80G of income tax act?
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